

## **6.4 Financial Management and Resource Mobilization**

6.4.1 Institution conducts internal and external financial audits regularly (with in 100 words each)

Internal Audit:

All the files for sanction are submitted to the accounts section and the accounts section scrutinizes by the officer concerned with regard to budget provisions and availability of funds and then the files are submitted to the authorities for necessary approval.

The bills are processed by the sections concerned and sent to internal audit section for passing, which strictly follows the financial guidelines. The payments are made only after passing the bills by the internal audit section.

External Audit:

All the accounts of the Institution are audited regularly by the Statutory Auditors appointed by the Management regularly on annual basis and submitted to Governing Body for final approval. No audit objections by the external auditors have been reported so far.